Roll No.

Total No. of Questions : 09

Total No. of Pages : 02

BBA (Sem.–6)

PERSONAL FINANCIAL PLANNING

Subject Code : BBA-621-18

M.Code : 79351

Date of Examination : 12-07-22

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. **Write short notes on the following :**

   a) Financial Planning

   b) Future Value

   c) Personal Financial Statement

   d) Annuity

   e) Traditional Insurance Plans

   f) Tax Management

   g) Equity Shares

   h) Credit Score

   i) Estate Planning

   j) Personal Risk Management

SECTION-B

UNIT-I

2. What do you mean by financial planning? Discuss in detail the importance of personal financial planning. Also discuss the personal financial planning process.

3. What is personal budget? Discuss in detail how personal budgeting can be used for managing the cash flows and achieve the personal financial goals.

UNIT-II

4. Define personal risk management. Discuss the role of health and term life insurance plans in managing the personal risk of an individual.

5. What is ULIP insurance? Differentiate between ULIP and traditional insurance plans. Briefly discuss the limitations of ULIP insurance plans.

UNIT-III

6. What is investment planning? Discuss in detail the role and importance of various mutual fund schemes in investment planning.

7. Differentiate between tax planning, tax avoidance and tax evasion. Briefly discuss how tax deductions and tax exemptions can be used in tax planning

UNIT-IV

8. What is estate planning? Discuss in detail with suitable examples the importance of estate planning.

9. Write a detailed note on the ethical issues in personal financial planning.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.